

IMAM BUTTON INDUSTRIES LIMITED

AMIN COURT (2ND FLOOR), 62-63, MOTIJHEEL C/A, DHAKA-1000

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED DECEMBER 31, 2012

	31.12.12	31.12.11	Growth (%)
	Taka	Taka	
1 CASH FLOW FROM OPERATING ACTIVITIES:	(3,450,994)	11,509,632	(129.98)
Collection from turnover	19,593,362	38,155,958	(48.65)
Payments for purchase & other expenses	(23,044,356)	(26,646,326)	13.52
2 CASH FLOW FROM INVESTING ACTIVITIES	-	(2,87,185)	-
Acquisition of fixed assets	-	(2,87,185)	-
3 CASH FLOW FROM FINANCING ACTIVITIES:	3,131,300	(12,716,554)	124.62
Dividend paid	-	(500)	-
Suppliers' credit	4,440,313	(8,792,112)	150.50
Loan Refund (Midas Financing Ltd.)	(132,152)	(208,333)	36.57
Loan Refund (Prime Finance & Invest. Ltd.)	(542,482)	(2,882,276)	81.18
Loan Refund (Int'l Leasing & Finance Ser. Ltd.)	(634,379)	(833,333)	23.87
Net Cash inflow / (outflow) for this period (1+2+3)	(319,694)	(1,494,107)	78.60
Opening Cash & Bank Balances	636,591	3,261,660	(80.48)
Closing Cash & Bank Balances	316,897	1,767,553	(82.07)
Net Operating cash flow per Share	-0.45	1.49	(130.20)

Sd/-
(Swapan Kanti Dhar)
Chief Accountant

Sd/-
(Sukhan Chandra Deb)
Company Secretary

Sd/-
(Mohammad Ali)
Managing Director

IMAM BUTTON INDUSTRIES LIMITED

AMIN COURT (2ND FLOOR), 62-63, MOTIJHEEL C/A, DHAKA-1000

UN-AUDITED BALANCE SHEET AS AT DECEMBER 31, 2012

	31.12.12	30.06.12	Growth (%)
	Taka	Taka	
I) Fixed Assets:(At Cost)	254,110,220	254,110,220	-
Less: Depreciation	150,660,815	145,377,679	3.63
	103,449,405	108,732,541	(4.86)
II) Intangible Assets:			
a) Preliminary expenses	2,725,358	2,725,358	-
b) Pre-Operating expenses	255,897	255,897	-
	2,981,255	2,981,255	-
III) Current Assets			
a) Inventories	9,543,007	12,528,157	(23.83)
b) Book debts	4,254,700	4,013,020	6.02
c) Advance & Deposits	6,915,648	6,921,648	(0.09)
d) Cash and Bank Balances	316,897	636,591	(50.22)
	21,030,252	24,099,416	(12.74)
IV) Current Liabilities			
a) Liabilities for Expenses	5,470,483	4,122,964	32.68
b) Suppliers' Credit	61,213,683	56,773,370	7.82
c) Unclaimed dividend	2,398,261	2,398,261	-
d) Provision for taxation	7,311,024	7,311,024	-
e) Proposed Dividend	-	-	-
	76,393,451	70,605,619	8.20
V) Net Current Assets (III-IV)	(55,363,199)	(46,506,203)	(19.04)
VI) Total Net Assets: (I+II+V)	51,067,461	65,207,593	(21.68)
Financed By:			
Shareholders' equity:			
a) Share Capital	77,000,000	77,000,000	-
b) Reserve for Re-investment	3,900,198	3,900,198	-
c) Retained Earnings	(47,065,710)	(34,234,591)	(37.48)
	33,834,488	46,665,607	(27.50)
Loan	17,232,973	18,541,986	(7.06)
TOTAL	51,067,461	65,207,593	(21.68)
Net assets value per Share	4.01	5.67	(29.28)

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(Sukhan Chandra Deb)
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(Mohammad Ali)
Managing Director

UN-AUDITED STATEMENT OF CHANGES IN SHARE HOLDERS EQUITY FOR THE HALF YEAR ENDED DECEMBER 31, 2012

	Share Capital	Tax Holiday Reserve	Retained Earnings	Total
As at July 01, 2012	77,000,000	3,900,198	(34,234,591)	46,665,607
Net Profit / (Loss) 31.12.2012	-	-	(12,831,119)	(12,831,119)
As at December 31, 2012	77,000,000	3,900,198	(47,065,710)	33,834,488
As at December 31, 2011	77,000,000	3,900,198	(29,297,709)	51,602,489





IMAM BUTTON INDUSTRIES LIMITED

AMIN COURT (2ND FLOOR), 62-63, MOTIJHEEL, C/A, DHAKA-1000

As per Commission's letter NO. SEC/CFD/Misc/233/2004/615 dated February 02, 2010, we are pleased to present the Un-Audited Half Yearly financial statements of Imam Button Industries Limited for the period ended December 31, 2012

UN-AUDITED PROFIT & LOSS ACCOUNT FOR THE HALF YEAR ENDED DECEMBER 31, 2012

	01.07.12 to 31.12.12	01.07.11 to 31.12.11	Growth (%)	01.10.12 to 31.12.12	01.10.11 to 31.12.11	Growth (%)
	Taka	Taka		Taka	Taka	
I. TURNOVER	19,835,042	33,840,019	(41.39)	11,928,588	10,901,936	9.42
II. COST OF GOODS SOLD	26,605,691	32,670,940	(18.56)	13,812,749	12,798,788	7.92
III. GROSS PROFIT (I-II)	(6,770,649)	1,169,079	(679.14)	(1,884,161)	(1,896,852)	0.67
IV. <u>FIXED EXPENSES:</u>						
ADMINISTRATIVE & SELLING EXPENSES	3,749,702	4,231,490	(11.39)	1,861,669	2,125,172	(12.40)
FINANCIAL CHARGES	2,101,156	4,685,213	(55.15)	2,100,041	2,230,457	(5.85)
DEPRECIATION	209,612	248,649	(15.70)	104,808	124,325	(15.70)
	6,060,470	9,165,352	(33.88)	4,066,518	4,479,954	(9.23)
V. PROFIT BEFORE WPPF (III-IV)	(12,831,119)	(7,996,273)	(60.46)	(5,950,679)	(6,376,806)	6.68
VI. CONTRIBUTION TO WPPF	-	-	-	-	-	-
VII. PROFIT BEFORE TAX (V-VI)	(12,831,119)	(7,996,273)	(60.46)	(5,950,679)	(6,376,806)	6.68
VIII. PROVISION FOR TAX	-	-	-	-	-	-
IX. PROFIT AFTER TAX (VII-VIII)	(12,831,119)	(7,996,273)	(60.46)	(5,950,679)	(6,376,806)	6.68
X. PROFIT REMAINING	(12,831,119)	(7,996,273)	(60.46)	(5,950,679)	(6,376,806)	6.68
XI. LAST YEAR'S RETAINED EARNINGS	(34,234,591)	(21,301,436)	(60.71)	(34,234,591)	(21,301,436)	(60.71)
XII. NET RETAINED EARNINGS (X+XI)	(47,065,710)	(29,297,709)	(60.65)	(40,185,270)	(27,678,242)	(45.19)
BASIC EPS	-1.67	-1.04	(60.58)	-0.77	-0.83	7.23

Sd/-

(Swapan Kanti Dhar)

Chief Accountant

sd/-

(Sukhan Chandra Deb)

Company Secretary

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(Mohammad Ali)

Managing Director

